

Council – 24th June 2014

**Recommendation from Cabinet
13th May 2014**

Coventry City Council
Minutes of the Meeting of Cabinet held at 2.00 pm on Tuesday, 13 May 2014

Cabinet Members: Councillor Mrs Lucas (Chair)
Councillor Townshend (Deputy Chair)
Councillor Duggins
Councillor Gannon
Councillor Gingell
Councillor Kelly
Councillor Kershaw
Councillor A. Khan
Councillor Lancaster

Deputy Cabinet Members: Councillor Howells

Non-voting Opposition Members: Councillor Andrews
Councillor Blundell

Other Members: Councillor Fletcher
Councillor Hetherton
Councillor Skipper
Councillor Thomas

Employees (by Directorate):

Chief Executive's: M Reeves (Chief Executive), F Collingham, N Inglis, J Moore

People: D Haley, S Roach, A Simpson,

Place: O Chittem, A Walster, R Young

Resources: B Hastie, H Lynch, L Knight, N Sutaria, A West

Apologies: Councillors Innes, McNicholas and Ruane

RECOMMENDATION

173. **Local Government Pension Scheme - Statement of Policy**

The Cabinet considered a report of the Executive Director, Resources, which sought approval of the Council's statement of policy on the discretions contained within the Local Government Pension Scheme Regulations.

Due to changes within the Local Government Pension Scheme Regulations 2013, the Council was required to formulate and publish a Statement of Policy in respect of the Local Government Pension Scheme. It was noted that particular attention needed to be drawn to the discretionary elements available to the Council.

The Policy Statement had been revised to reflect the changes to the Regulations. The main changes to the policy were set out in the report and, in summary, related to the following clauses:

- Clause 1 (Regulation 30)
- Clause 2 (TP Regulations 1(1) of Schedule 2)
- Clause 3 (Regulation 31)
- Clause 4 (Regulations 16(2)e and 16(4)d)
- Clause 6 (Regulation 17)
- Clause 7 (Regulation 16)
- Clause 9 (Regulation 100)
- Clause 10 (Regulation 9(3))
- Clause 11 (Regulations 91-95)
- Clause 12 (Regulation 72)

The Local Government Pension Scheme Regulations Statement of Policy would be effective from 1st July 2014.

RESOLVED that the Council be recommended to approve the Local Government Pension Scheme Regulations Statement of Policy attached at appendix 1 of the report submitted.

(Meeting closed at 2.30 pm)